



OKLAHOMA CHRISTIAN UNIVERSITY

UNDERGRADUATE STUDENT FINANCIAL POLICIES

Effective for the 2025-2026 Academic Year

Revised 05/16/25

I. **RESPONSIBLE PARTY**

- A. A student of legal age is the primary party liable for his/her financial obligation.
- B. It is the student's responsibility to be familiar with the university's financial policies.
- C. The student is responsible for checking his/her campus email & mailbox while enrolled.
- D. The student is responsible to notify the university of off-campus address changes.
- E. The student must agree to the University's Student Account Agreement.

II. **TUITION & FEES:** General enrollment tuition and fees provide and maintain a healthy academic environment and cause the student to make a financial commitment to the advancement of his/her education. Revenue received through this source is used to provide competent faculty, maintain instructional facilities, and supply instructional materials. All fees are subject to change.

- A. Tuition and Fees for all registered courses, both Term I and Term II for those in semester programs with 7-week courses, are due one week (7 days) after the first day of the semester, unless covered by financial aid. (See III. PAYMENT ARRANGEMENTS)
- B. Students who cannot pay their balance in full by the date due must have an approved payment plan on file with Financial Services. Installment payment plans are available online. Alternative payment plan options may be agreed upon; however those arrangements do not guarantee the benefit of the IPP, including the waiving of finance charges.
- C. Students who fail to pay their balance in full or make a payment arrangement with Financial Services prior to the date due may have their courses cancelled.
- D. Students enrolled in Terms I & II who have not made satisfactory settlement of their Term I balance may have their Term II courses cancelled.

- E. Students may incur additional charges throughout the semester. Payment for these charges will be due on the last day of the month for which the charge(s) was posted or along with your arranged Installment Payment Plan (IPP) agreement.
- F. Students may not progress to the next semester until the previous semester's debt is settled.

III. **PAYMENT ARRANGEMENTS**: Students may use one or more payment options.

A. ***Option 1*** –

1. CASH – Cash payments may be made in the OC Business Office.
2. PERSONAL CHECK – Checks should be made payable to OC.
3. CREDIT or DEBIT CARD – The University also accepts four major credit/debit cards (American Express, Discover, MasterCard, and Visa), which can be used to pay any part of the total student charges. Those who pay with a credit/debit card will be charged a 2.95% convenience fee.
4. ACH DEBIT – Debit your personal savings or checking account directly. In order to pay student accounts using this method, you will need to provide your bank's routing number and your account information. This option will eliminate convenience fees.
5. INTERNATIONAL PAYMENTS – International Students may wire funds from their home country using Flywire services at www.flywire.com/pay/oc

B. ***Option 2*** – INSTALLMENT PAYMENT PLAN (IPP) – Students who cannot pay their balance in full by the date due or would prefer to pay their balance in monthly installments should enroll in our interest-free payment plan available through the Student Account Online.

Students must sign up and pay the \$35 fee each semester. If students miss IPP payments, they will be removed from the plan and will not receive the IPP benefits including no finance charges and enrollment clearance.

1. Fall IPP: Student's balance will be divided into five (or four) payments. The payments will be due the 1st of each month, August - December (or September - December).

The payment plan opens for enrollment July 16 and closes October 1.

2. Spring IPP: Student's balance will be divided into five (or four) payments. Payments will be due the 1st of each month, January - May (or February - May).

The payment plan opens for enrollment December 15 and closes *March 1*.

3. Summer IPP: Student's balance will be divided into three payments. Payments will be due the 15th of each month: May-July.

The payment plan opens for enrollment May 2 and closes May 15.

- C. **Option 3** – ALTERNATIVE STUDENT LOANS – There are a variety of student loans available to students through private lenders. Information can be obtained in Student Financial Services or at www.oc.edu/loans.
- D. **Option 4** – PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS) – This fixed interest rate (July 1, 2025 – June 30, 2026) loan is available to the parents of undergraduate, dependent students enrolled in at least a half-time course of study. The amount available is determined by the cost of attendance, once all other aid is applied. Interest begins accruing when the loan is disbursed. Parents have two repayment options: 1) Begin repayment 60 days after full disbursement, 2) or parents may defer payment until the student has completed college or is enrolled in less than half time hours. This loan is only available to parents whose student has completed the FAFSA. Information can be obtained in Student Financial Services or at www.oc.edu/loans. Federal law requires all loans to be processed prior to the end of each semester.(See XVII. Federal & State Financial Aid)
- E. Exceptions or alternative payment arrangements must have *documented approval in advance* from Student Financial Services. Alternative payment arrangements may be agreed upon; however those arrangements do not guarantee the benefit of the IPP, including the waiving of finance charges.
- F. Returned Payments: If a payment made to a student account is returned for any reason, the student will need to repay the original amount of the payment.
 1. Personal Checks/ACH Debit
 - a) A \$25.00 fee is charged for each returned check.
 - b) A returned check may result in your registration being canceled.
 - c) OC will not continue to accept personal checks or electronic checks (ACH) as payment if you have two returned payments charged to your account. Students will need to consult with Financial Services to set up an alternative payment method.
 2. Credit/Debit Card
 - a) A returned payment may result in your registration being canceled.
 - b) OC may require the student to use an alternative payment method .

G. **FINANCE CHARGES**

1. There is a monthly finance charge of 1.75% of the unpaid balance on all accounts.
2. Students may incur additional charges throughout the semester. Payment for these charges will be due on the last day of the month for which the charge(s) was posted. Students are given a 30 day grace period for these new charges, and finance charges do not begin to accrue until after the grace period has passed.
3. Students enrolled in an Individual Payment Plan will avoid these service charges. (See III. PAYMENT ARRANGEMENTS)
4. Finance Charges will not be removed from student accounts.

IV. **ACCOUNT HOLDS**

- A. Balance holds are automatically placed on accounts with unpaid balances of \$500 or more. This will withhold access to enrollment changes or future enrollment, as well as full access to MyOC.
- B. The account balance must be paid in full before the hold will be removed; or the student must be successfully enrolled and completing an Installment Payment Plan (IPP).
- C. Students, no longer attending OC, with account balances over 90 days delinquent will have their debt sent to collections. The student will be responsible for all interest and/or fees associated with the cost of collections.

V. **STATEMENTS**

- A. Monthly statement notifications will be sent by email on or around the 15th day of each month.
- B. It is the student's responsibility to grant third party access so that a parent or some other third party may have access to a student's account. Third party access can be given here: <https://www.oc.edu/admissions/financial-services/third-party-access>
- C. Due to FERPA regulations, OC staff cannot give account information to third parties unless the student has granted them permission. This includes, but is not limited to, the following:
 1. Account balances
 2. Financial Aid awards
 3. Tax information

4. Payment information

- D. Administrative, clerical or technical billing errors do not absolve the student of any financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of your registration at OC.

VI. MEAL PLANS

- A. Students may change their meal plan on their MyOC or in the Residence Life Office during the first three (3) weeks of the semester.
- B. After the 3rd week has concluded, students may no longer change their meal plan.

VII. REFUND POLICY

- A. Tuition refunds are made to students who officially withdraw from the university or drop courses that are **11 to 15 weeks** in length before the fourth week of a semester.

Refunds are given as follows:

1. Withdrawal date in the **FIRST WEEK** (7 days), **100% refund**.
2. Withdrawal date in the **SECOND WEEK**, **75% refund**.
3. Withdrawal date in the **THIRD WEEK**, **50% refund**.
4. **After the third week, THE STUDENT IS RESPONSIBLE FOR 100% OF THE COST and there will be NO REFUND.**

- B. Tuition refunds are made to students who officially withdraw from the university or drop courses that are **7 to 10 weeks** in length by the second week of class.

Refunds are given as follows:

1. Withdrawal date in the **FIRST WEEK** (7 days), **100% refund**.
2. Withdrawal date in the **SECOND WEEK**, **50% refund**.
3. **After the second week, THE STUDENT IS RESPONSIBLE FOR 100% OF THE COST and there will be NO REFUND.**

- C. Tuition refunds are made to students who officially withdraw from the university or drop courses that are **1 to 6 weeks** in length (including Winter term courses) by the second day of class.

Refunds are given as follows:

1. Withdrawal date in the **FIRST DAY** (7 days), **100% refund**.
 2. Withdrawal date in the **SECOND DAY**, **50% refund**.
 3. **After the second day, THE STUDENT IS RESPONSIBLE FOR 100% OF THE COST and there will be NO REFUND.**
- D. Students should always add and drop a course during the same session to avoid unexpected charges.
- E. **Term II courses** added after the refund date will be charged as additional hours. They do not replace a dropped course if the course is dropped after the refund date.
- For example, a student is enrolled in 15 full semester hours, drops a three-hour course after the refund date, and adds a three-hour Term II course. This student will be enrolled in 18 hours total. 15 hours + 3 hours (Term 2) = 18 hours. They will be charged for the additional hours over the block hours (17), in this case 1 hour.*
- F. **Students must initiate a Withdrawal Form on MyOC/Services or go by the Registrar's Office to officially withdraw from the university. The signed and completed form will indicate the official withdrawal date for the student as determined by the Registrar based upon the last date of attendance for the term.**
- G. Students are not withdrawn from classes for non-attendance online or in person. Lack of interest or participation in the education process does not replace an actual withdrawal; and students will be responsible for the cost of the course(s).
- H. Students who officially withdraw from the university will have their Room and Meal Plan refunded on a pro rata basis, according to the “move out” date. Eagle Bucks are nonrefundable.
- I. Any student dismissed for unsatisfactory conduct or failure to pay charges as agreed is not eligible for refunds.
- J. If a student withdraws, his/her scholarships will be prorated by the same percentage as the tuition. For example, if a student receives a \$1,000/semester scholarship and receives a 50% tuition refund, then the student may keep 50% of the scholarship.
- K. International Students enrolled in less than 12 hours will no longer be “in-status” for their U.S. Visa and will be reported to the International Records Office.

VIII. **TITLE IV AID & WITHDRAWALS**

- A. In accordance with federal regulations, OC is required to calculate the “return of Title IV funds” formula for students who are attending on Federal (Title IV) financial aid. For this reason, withdrawing from classes may reduce your financial aid for the current semester.

1. The regulations specify how OC must determine the amount of Title IV (federal) program assistance you earn if you withdraw. The Title IV programs covered by these regulations are Federal Pell Grants, Federal Direct Loans, PLUS Loans, SEOG, and certain state grants.
 2. If you withdraw during the period of enrollment, the amount of Title IV program assistance you have earned up to that point is determined by a specific formula. If you received (or your parent received on your behalf) less assistance than the amount you earned, you may be able to receive those additional funds. If you received more assistance than you earned, the excess funds must be returned by the school. The amount of assistance earned is determined on a pro rata basis. For example, if you complete 30% of your period of enrollment, you earn 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the enrollment period, you earn all the assistance you were scheduled to receive for that period.
 3. There are some Title IV funds that you were scheduled to receive that you cannot earn once you withdraw because of other eligibility requirements. For example, if you are in an undergraduate degree program that is 100% online and you have not completed the first 30 days of your program before you withdraw, you will not earn any Federal Direct Loan funds that you would have received had you remained enrolled past the 30th day.
 4. If you receive (or your parent receives on your behalf) excess Title IV program funds that must be returned, OC must return a portion of the excess equal to the lesser of:
 - a) Your institutional charges multiplied by the unearned percentage of your funds, or
 - b) The entire amount of excess funds.
- B. The requirements for Title IV program funds when you withdraw are separate from the institutional refund policy. Therefore, you may still owe funds to the school to cover unpaid institutional charges. OC may charge you for any Title IV program funds we are required to return.
- C. In order to receive all the financial aid awarded, students must be in attendance of their classes; otherwise, the financial aid is unearned. Federal aid recipients who do not attend classes and do not complete any hours for the term will be treated as “unofficial withdrawals” from the university. They will be subject to the Return of Title IV calculation as described above unless they can submit proof to the Assistant Director of Financial Services that they attended their classes for at least 60% of the term.
- D. Because not all OC classes take attendance, the OC financial aid administrator will use the midpoint of the semester to process the Return of Title IV funds for “unofficial withdrawals” unless the Assistant Director of Financial Services is able to learn the exact date of the student’s last day of attendance. If the last date of attendance is

known, the OC financial aid administrator will use that date instead of the midpoint of the semester.

- E. Title IV funds are returned to the programs from which the student received aid during the period of enrollment in the following order up to the net amount disbursed from each source.
 - 1. Unsubsidized Federal Direct loans
 - 2. Subsidized Federal Direct loans
 - 3. Federal PLUS loans
 - 4. Federal Pell Grants
 - 5. Federal Supplemental Educational Opportunity Grants (FSEOG)
- F. Return of Title IV funds (R2T4) is processed within ten (10) business days of Student Financial Services being notified of the withdrawal based upon the OC Withdrawal Form and all federal funds are returned within ten (10) business days of the R2T4 calculation. Once a student's withdrawal has been processed they will receive a letter and statement showing how the withdrawal affected his/her financial aid.
- G. In accordance with the Satisfactory Academic Progress policy, withdrawing may jeopardize future Title IV funding.

IX. REFUND CHECKS/CREDIT BALANCES

- A. Refunds will not be issued until a credit balance occurs on the student's account.
- B. In accordance with federal regulations, a credit balance created by a Parent Loan for Undergraduate Students (PLUS) will be sent to the parent unless the parent has indicated approval for the refund to be issued to the student on the PLUS application.
- C. E-Refunds are made to students who have input their banking account and routing numbers into their Student Account Online.
- D. Paper refund checks are sent to the address on file.
- E. Students may request the credit be applied to future charges.
- F. It may take up to 10 business days for the student to receive funds.

X. BOOKSTORE CHARGES

- A. Slingshot is OC's auto-fulfillment course materials service. Once you enroll in classes and have your schedule, all of your required course materials will simply be delivered to you before the first day of class without any confirmation or coordination on your part.
- B. The amount of charges may be limited on an individual basis, at the discretion of Student Financial Services.
- C. Students may charge required course materials only to their student account. No clothing, cards, magazines, candy or related items may be charged to the student's account.
- D. Students will be automatically enrolled in one of the following Slingshot services.
 - 1. TEXTBOOK BUTLER SERVICE: Returning students are enrolled in Slingshot with a Textbook Butler preference. Students will receive all of their required course materials and will be charged the actual cost of their course materials.
 - a) Physical books are delivered to their campus housing assignment prior to the first day of the semester and digital books are available in the student's [Slingshot account](#).
 - b) All returning students will maintain their current course material preference (rent, purchase, digital, or opt out). Students with these preferences will be charged per item or can purchase a la carte if they are opted out of automatic delivery.
 - c) Students can manage and update their preference including opting out of the service in their Slingshot account.
 - d) Returning students will have the new option to choose the SmartStudy preference and pay a flat rate per credit hour.
 - e) Books for Term 2 will not be charged to the student's account until one week prior to the term start date. (See II. ACCOUNT PAYMENTS)
 - 2. SMART STUDY: Incoming students are enrolled in Slingshot with a Smart Study preference. Students will receive all of their required course materials and will be charged a flat \$25 per credit hour fee to their student account for their course materials.
 - a) Physical books are delivered to their campus housing assignment prior to the first day of the semester and digital books are available in the student's [Slingshot account](#).
 - b) All students can manage and update their preference including opting out of the service in their Slingshot account.
 - c) Returning students will have the new option to choose the SmartStudy preference and pay a flat rate per credit hour.

XI. UDINING EAGLE BUCKS

- A. Students may charge Eagle Bucks to their student account during the semester as long as their account is in good standing with the university, and the student has shown the ability to pay for these charges.
- B. Students will not be allowed to charge Eagle Bucks to their account two weeks prior to the scheduled Spring commencement date.

XII. **HEALTH INSURANCE**

- A. Students enrolled in 9 hours or more are required to complete online Health Insurance and Immunization Information (HIII) along with biographical information every year by the first day of the semester. This can be done on MyOC.
- B. Failure to complete the HIII online form prior to the first day of the semester will result in automatic enrollment in the student insurance program.
- C. Students enrolled in the student insurance program will be charged accordingly on their student account.
- D. All International Students have mandatory enrollment in health insurance and will be charged accordingly.

XIII. **CONSORTIUM CLASSES**

- A. In some, but few, circumstances, classwork may be taken at the University of Central Oklahoma. Students taking courses at UCO through the consortium agreement will be responsible for UCO expenses themselves.
- B. For Students receiving Oklahoma's Promise, OC will bill for hours taken at OC; and UCO will bill for hours taken at UCO.
- C. The student's enrollment at UCO for the semester is included as part of the student's enrollment at OC. (For example, if the student enrolls at OC for 10 hours and enrolls at UCO for 2 hours, the student is considered to be a full-time student at OC for the purposes of Federal Financial Aid and In-School Student Loan Deferment.) Institutional aid will be prorated based on the number of hours enrolled at OC.
- D. In addition to the UCO tuition charge, the OC student will be responsible for books, activity fees and other fees incurred at UCO, which cannot be charged to the student's OC account.
- E. To participate in this consortium agreement, the student must complete paperwork in the Registrar's Office and Student Financial Services prior to enrolling in classes at UCO.

XIV. **STUDY ABROAD**

A. International Studies: Financial policy is consistent with all study abroad programs.

1. The Office of International Programs provides students a financial contract outlining the cost of the trip. The student must follow the payment deadlines and should have the costs paid in full prior to going on the trip.
2. Program fee & Housing costs cover local travel, tours, and housing. These costs will be charged to the student's Study Abroad account and is separate from the student's Student Account.
3. Tuition is an additional cost and will be charged to the student's account by Financial Services, not the Office of International Programs.
4. Students studying abroad with approved programs will remain eligible for all of their current financial aid and scholarships.
5. If a student withdraws from the program, any expenses incurred on the student's behalf at the point of withdrawal. (i.e. plane tickets, Eurail pass, pre-travel expenses) will be the student's responsibility.
6. Program fees may change due to increased travel expenses, currency fluctuations, or failure to reach a minimum group size.
7. Students may not progress to the next semester if their study abroad debt is not settled.

B. Ibaraki Christian University

1. Students planning to study under this one-year exchange program must follow the payment deadlines and should have their costs paid in full prior to going on the trip.
2. Costs for this program may not be charged to the student's account without approval from Student Financial Services.

C. Council of Christian Colleges and University (CCCU) Programs

1. Students attending any of the CCCU Programs must have their costs paid in full prior to participating in the program.
2. No OC tuition, room, or meal plan expenses will be charged to the student's account for the semester in which the student is participating in the CCCU program.

3. OC will charge student accounts for the cost of the program listed at www.bestsemester.com. After payment is received, OC will remit payment to the CCCU.
4. Students participating in a CCCU program are not eligible to receive OC institutional scholarships and/or institutional grants during the semester of participation.
5. Assuming the student is in good standing with the university, OC institutional scholarships and grants will be fully reinstated upon the student's return to full-time enrollment at OC.
6. Students may receive all eligible federal, state, and outside sources of aid during the semester of CCCU participation.

XV. SUMMER/WINTER TERMS

- A. Payment for Summer/Winter tuition & fees is due by the first day of the semester unless the student has set up payment arrangements with Financial Services. (See III. PAYMENT ARRANGEMENTS)
- B. OC scholarships are not awarded during the Summer or Winter Terms, excluding varsity athletic and National Merit Finalist.
- C. Students attending summer classes may be eligible for financial aid as a “trailer” based on the current year calculations. This requires all aid to be disbursed prior to June 30th; therefore, students must have all financial aid paperwork complete prior to June 30th.
- D. Students may receive financial aid as a “header” on an exception basis. This means students will receive summer financial aid based on next year's calculations. Students receiving financial aid as a “header” will not have any financial aid disbursed until July 1st.
- E. Title IV aid will be adjusted throughout the summer term so that a student cannot be overpaid; thus, the student will not be placed on financial aid warning/suspension based on a failure to complete credit hours.
- F. Students attending OC the summer after they graduate from high school will be charged the regular summer rate per credit hour.

XVI. FEDERAL & STATE FINANCIAL AID

- A. OC awards financial aid to any student who has eligibility based on an approved method of need analysis. We agree with the federal government, the primary

responsibility of educating a student lies with the student and the family. We observe the following general guidelines in packaging financial aid:

1. **Pell Grant** – Determined by the government.
2. **Oklahoma Tuition Aid Grant (OTAG)** – Determined by the Oklahoma State Regents.
3. **Oklahoma Tuition Equalization Grant (OTEG)** – Determined by the Oklahoma State Regents.
4. **Oklahoma’s Promise** – Determined by the Oklahoma State Regents
5. **Scholarships** – Most scholarships are included at the time of packaging; however, additional scholarships will be added as received.
6. **Supplemental Education Opportunity Grant (SEOG)** – Awarded to traditional, undergraduate Pell recipients. SEOG is awarded on a first come, first serve basis.
7. **Work-Study** – If a student indicates a desire to participate in the work-study program on the Free Application for Federal Student Aid (FAFSA) and has at least \$2,000 of remaining financial need, they will be awarded work-study.
 - a) Awarding of federal work-study only indicates eligibility. Students are responsible for finding a job on campus.
 - b) Securing a job does not guarantee the student will receive the amount awarded; they must earn his/her paycheck by working the required number of hours.
 - c) Students’ payroll will be paid directly to the student unless the student notifies the Payroll Office to allocate a portion of his/her check toward the student’s account.
8. **Federal Guaranteed Student Loans**
 - a) Federal Direct student loans are packaged for every eligible student according to need and grade level.
 - b) Students are required to complete their loan entrance counseling and master promissory note on the studentaid.gov website prior to the semester deadline.
 - c) The interest rate for 2025-2026 Federal Guaranteed Student Loans for Undergraduates will be set by the US Congress on July 1, 2025.
9. **Parent Loan for Undergraduate Students (PLUS)**

- a) Parent Loans for Undergraduate Students (PLUS) are awarded to dependent students up to the dependent's cost of attendance, less the amount of financial aid received.
 - b) The interest rate for 2025-2026 PLUS loans will be set by the US Congress on July 1, 2025.
 - c) Borrowers can request the amount they want to borrow (up to the cost of attendance minus the student's financial aid) during the application and credit check. Borrowers may also request that Student Financial Services process the maximum amount.
 - (1) Parents wishing to apply for a PLUS loan must use www.studentaid.gov to complete the loan application and credit check.
 - (2) Borrowers wishing to increase the amount of their PLUS loan after the original disbursement has been made must specify the amount of the increase by completing the Additional PLUS Loan Request Form.
 - d) Students are allowed one increase in cost of attendance for one computer purchase as an undergraduate and/or one computer purchase as a graduate or professional student.
 - e) More information concerning student lending (including deadlines, interest rates, repayment terms, and default/origination fees) can be found at www.oc.edu/loans.
- B. Students wishing to be considered for grants, work-study, and loans from the federal government must complete a Federal Application for Federal Student Aid (FAFSA). Once the university receives the FAFSA information, additional paperwork may be required as determined by Student Financial Services. In such cases, the documentation may change the student's financial aid eligibility.
- C. The deadline to apply for financial aid (institutional and federal) and to turn in the required documentation is two weeks prior to the week of finals. OC will make every effort to file federal financial aid after that day; however, there is no guarantee funds will be received.
- D. All financial aid (institutional and federal) is awarded based on full time (at least 12 hours per semester) enrollment at OC and will be adjusted during the first and fourth week of school for part-time enrollment (less than 12 hours per semester).
- E. If the student is enrolled part time (less than 12 hours per semester), financial aid will be prorated. Some institutional scholarships require the student to be enrolled in full-time hours at OC or through a consortium agreement and will not be pro-rated.

- F. Student Financial Services reserves the right to adjust any award letter due to incorrect data and/or additional financial aid received. Student Financial Services will notify students of any change in their award via email. Students are responsible for checking their OC email address for such information.
- G. It is the policy of OC to verify all students who are selected for verification due to federal edits. It is also the policy of OC to request any documentation that we feel is necessary to complete the verification in order to improve the accuracy of the information submitted on the FAFSA; this is called institutional verification.
- H. Students who have experienced a special condition (or in the case of dependent students, if a parent has experienced a special condition), the student and/or parent is encouraged to complete a Special Conditions application. All students/parents who complete a Special Conditions application must submit evidence of the special condition as well as all necessary verification forms, such as taxes and verification worksheets. Special conditions may include but are not limited to: loss of income, parent tuition expenses, private school tuition costs, PLUS loan repayments for dependent students not currently enrolled, high medical expenses, etc.
- I. In accordance with federal regulation, students are required to notify Student Financial Services of any change in outside resources. This may require a revision of the student's award, in which case Student Financial Services will notify the student as previously explained.
- J. In cases where the university becomes aware that a student has received an overpayment or financial aid in excess of the student's eligibility, the university will adjust the student's award rather than referring the overpayment to the Department of Education. If this creates a balance on the student account, the student is responsible for paying the university for the resulting balance.
- K. Any federal Title IV financial aid, except for Federal Work Study wages, will first be applied to any outstanding balance on the student's account for tuition, fees, room and board.
- L. Certain eligibility regulations apply for students who are convicted of drug related crimes while receiving federal student aid. Please see the FAFSA Facts regarding how drug-related convictions affect your Title IV Financial Aid eligibility at the following link: [FAFSA Facts: Drug-Related Convictions](#).
- M. Federal regulations require students to maintain satisfactory academic progress toward degree objectives in order to receive financial assistance on a continuing basis. The following requirements reflect these guidelines in keeping with the policies of Oklahoma Christian University.

1. Measurable Satisfactory Academic Progress

a) Hours Completed

- (1) For a student receiving financial aid as a full-time student, he/she must complete at least 12 hours each semester of enrollment.
- (2) For a student receiving financial aid as a three-quarter-time student, he/she must complete at least 9 credit hours each semester of enrollment.
- (3) For a student receiving financial aid as a half-time student, he/she must complete at least 6 credit hours each semester of enrollment.

b) The following shall not be considered as credit hours completed:

- F—failing grade
- Audit—no credit
- W—withdrawal
- WP—withdrawal passing
- I—incomplete

c) Because “I” (Incomplete) grades are not counted as hours completed, they may result in a student being placed on financial aid warning or suspension.

d) At the conclusion of each semester, the Director of Financial Aid will review the satisfactory academic progress of students who received an “I” (Incomplete) grade. Financial Services will then make any appropriate adjustments to the financial aid standing for those students receiving a grade change.

e) Students placed on financial aid suspension as a result of an “I” (Incomplete) grade should notify Financial Services immediately after the “I” has been changed to a passing grade. Upon notification, the Director will recalculate the student’s financial standing and will determine if the student’s financial aid may be reinstated.

f) Adjustments will be made to Title IV aid for dropping a course through the third Friday of each semester. After that date, dropped courses resulting in an enrollment status change (example: full-time to three-quarter-time), will place a student in financial aid warning/suspension.

g) Grade Point Average - Every undergraduate student receiving financial aid must maintain a 2.0 cumulative grade point average, except freshmen students, who must maintain a 1.7 cumulative GPA.

2. **Financial Aid Warning** - In the event that a student fails to complete the required number of hours or the required GPA, he/she may continue to receive

financial aid but will be placed on financial aid warning for the next semester. As a result, he/she must achieve the following:

- a) **Grade Point Average** - The student must achieve the cumulative GPA standard as defined by the student's grade classification. However, if the student does not achieve this standard, we will be forced to place him/her on financial aid suspension.
 - b) **Hours Completed** - for a student who was receiving federal aid based on full-time enrollment, he/she must complete 12 hours during the semester of financial aid warning.
 - c) For a student who was receiving federal aid based on three-quarter-time enrollment, he/she must complete 9 hours during the semester of financial aid warning.
 - d) For a student who was receiving federal aid based on half-time enrollment, he/she must complete 6 hours during the semester of financial aid warning.
3. **Suspension** - If a student has been placed on financial aid warning and fails to meet the terms of the warning (complete appropriate number of hours and/or cumulative GPA standard), he/she will not be considered making satisfactory academic progress and will, therefore, be placed on financial aid suspension. This means immediate termination of financial aid received from all federal aid programs (Pell Grant, Supplemental Grant, Oklahoma Tuition Aid Grant, Oklahoma Tuition Equalization Grant, Federal Work Study, Federal Direct Loan Program and Federal Parent Loan for Undergraduate Students). Students in their final semester of their program are exempt if they graduate.
 4. **Repeated Courses** - A grade received from a repeated course will replace the pre-existing grade previously earned. Therefore, the previously earned grade will be omitted from the calculation of a student's cumulative GPA (although the previously earned grade will still be reflected on the student's transcript). All repeated courses for courses previously failed will count as hours attempted, and if successfully completed, will count as hours completed within a given semester. All repeated courses for courses not previously failed will not count as hours attempted, and will therefore not count as hours completed within a given semester.
 5. **Limitation of Eligibility of Federal Assistance** - The maximum number of hours an undergraduate student may attempt in order to receive financial aid is 189 credit hours. Any course for which a student receives credit, including transferred, repeated, remedial coursework, as well as coursework from a previous major or a previous undergraduate degree from a regionally accredited institution are included in this calculation regardless of whether a student received Title IV funding. Grades listed as "I" (Incomplete) or "W" (Withdrawn) are

not counted as hours attempted. Students needing to receive Title IV aid for more than 189 hours (i.e. double majors, second bachelors or change of major) must inform the Financial Services Department.

6. **Reinstatement** - To be reinstated a student must increase his/her cumulative GPA to a 2.0 and demonstrate that he/she has completed the most recent semester successfully (12 hours or more). Then a student may reapply in writing for the reinstatement of his/her federal financial aid.

7. Appeals

- a) Any student wishing to appeal financial aid suspension must indicate in writing to the Financial Services Department reasons why he/she did not achieve minimum academic requirements and also describe what circumstances have changed that will allow the student to successfully achieve minimum academic requirements in the future. Appeals should be submitted to Financial Services within one month of the start of the semester. Appeals submitted after the deadline may be rejected.
 - b) The Director of Financial Aid will then review the appeal and with advice from the Financial Aid Committee determine whether the student's appeal will be granted. Typically, a student's first appeal will be granted if the student adequately explains the reasons for failure to achieve the minimum academic requirements and a plan to successfully achieve the academic requirements within one semester. Appeals from students who cannot reasonably increase their GPA to the minimum cumulative GPA standard will not have their appeals approved. The student will be advised in writing of the decision.
 - c) Probation – After a student successfully appeals the suspension of his/her federal aid, that student's federal aid eligibility is by definition on "probation." The probationary period is for one semester, during which the student must complete the required number of hours successfully and have the cumulative GPA which meets the stated GPA requirement in order to be brought back into "good standing."
 - d) Subsequent Appeals are not granted. Students who have been granted a federal aid appeal may only have their federal aid eligibility reinstated by increasing their cumulative GPA to the minimum standard and demonstrating that they have completed the most recent semester successfully (12 hours or more). Then a student may reapply in writing for the reinstatement of his/her federal financial aid.
8. **Summer Terms** - Students attending summer classes may be eligible for financial aid as a "trailer" based on the current year calculations. This requires all aid to be disbursed prior to June 30th; therefore, students must have all financial aid paperwork complete prior to June 30th.

- a) Students may receive financial aid as a “header” on an exception basis. This means students will receive summer financial aid based on next year’s calculations. Students receiving financial aid as a “header” will not have any financial aid disbursed until July 1st.
 - b) Title IV aid will be adjusted throughout the summer term so that a student cannot be overpaid; thus, the student will not be placed on financial aid warning/suspension based on a failure to complete credit hours.
 - c) Students receiving federal financial aid for summer enrollment will be accountable to the cumulative GPA standard necessary for Satisfactory Academic Progress (1.7 for students with less than 30 hours; 2.0 for students with 30 hours or more).
9. **Withdrawal from the university** - Students who receive Title IV funding for the semester in which they are withdrawing will be placed on financial aid warning (if you are already on financial aid warning, you will be placed on suspension).
10. **Miscellaneous** - Any student who has previously enrolled in this institution and is not a recipient of Title IV assistance may receive Title IV aid for the first time (when otherwise eligible) under a one-semester warning during which he/she must bring his/her academic standing in conformance with the existing satisfactory academic progress policy. Furthermore, a student who has not been placed on financial aid warning, but fails all of his/her classes during the semester will automatically be placed on financial aid suspension bypassing the warning status.

XVII. **INSTITUTIONAL AID**

- A. Institutional Scholarships and Grants are applied based on six stacking categories and are available to first time OC students enrolled in a traditional undergraduate program. Students may receive one scholarship out of each category up to the full-time cost of tuition for 17 credit hours. *(See Appendix A for the applicable categories.)*
- B. OC scholarships are adjusted based on the number of hours enrolled up to 12 hours (half-time equals half scholarship).
- C. **Maximum:** OC scholarships and tuition discounts may not exceed full tuition up to 17 hours. If the student enrolls in more than 17 hours, they will be responsible for paying for the extra classes.
- D. Students must apply for admission (accompanied by the fee) through the Admissions Office before being considered for scholarships or tuition discounts. Students must meet the scholarship requirements applied for before the deadline listed on the scholarship application and/or before the first day of the semesters.

- E. OC Scholarships and tuition discounts apply to traditional undergraduate students.
- F. Academic scholarships include the Trustees' Scholarship, Founders' Scholarship, President's Scholarship, Dean's Scholarship, Eagle Award, Maroon & Gray Award, Transfer Scholarship, and the National Merit Finalist Scholarship.
- G. The National Merit Finalist Scholarship covers full-tuition (up to 17 credit hours per semester) along with mandatory fees, room, and meal plan. It is renewable over a 4 year consecutive period as long as a cumulative college GPA of 3.0 is maintained. The National Merit Stipend is funded by Oklahoma Christian and is part of the National Merit Finalist Scholarship offer, guaranteeing full-tuition, mandatory fees, room, and meal plan. The National Merit scholarship does not include private lessons, nursing clinical tuition, and program fees/food for Study Abroad. The National Merit Scholarship is eligible to cover the cost of tuition and housing for Study Abroad only. This scholarship cannot be used towards a second Bachelor's degree.
- H. Students who have completed more than 15 college level credit hours after high school graduation and before attending OC will be considered a transfer student and will be eligible for the Transfer Scholarship based on their college transcript.
- I. OC scholarships are renewable for up to 8 semesters. If a student loses a scholarship due to GPA, the student may request that the scholarship be reinstated once his/her GPA is back to the required GPA. One semester of the scholarship is lost for each semester the student falls below the required GPA.
- J. Students must maintain the standard required 2.5 cumulative grade point average (GPA) for scholarships (unless stated otherwise at www.oc.edu/scholarships) to continue to receive scholarships.
- K. Students may be required to perform a service or attend an event for any scholarship received.
- L. Students who receive endowed scholarships are required to write a thank you note to the donor. If this requirement is not met, the student may lose the endowed scholarship for the following semester.
- M. Students who leave OC for a semester will receive their previous scholarship award as long as they remain in good standing with the required GPA and are not in financial aid suspension. Students returning to OC will need to complete a readmission application.
- N. Students who leave OC and take classes at another college or university will be awarded as a transfer student.
- O. Heritage Discount: OC is proud to offer a special Heritage Discount program to our church of Christ college students. First-time college students active in a church of Christ are eligible for the Heritage Discount, guaranteeing a 50% tuition discount through multiple OC scholarships, for up to 8 traditional undergraduate semesters.

- P. Athletic Scholarships with regard to NCAA and Club Sports:
1. All new student athletic scholarship recipients who qualify for a traditional academic scholarship will receive the traditional academic or transfer scholarship plus an athletic scholarship. Additional institutional scholarships may not be eligible to be stacked with athletic scholarships.
 2. Athletic Scholarships are awarded by the Athletic Department and are made for a specific time period not to exceed one academic year. No Athletic Scholarship is required to be renewed for an ensuing period. Scholarships will be renewed, reduced or canceled for no more than one academic year.
- Q. Legacy families (both parents are alumni) who give birth to multiples greater than 2, will receive a scholarship offer that reduces the cost of college to no more than what it would be for twins for those children who enroll. That is, for quadruplets, all receive a half-tuition scholarship. For quintuplets, all would receive a 60% tuition scholarship. For triplets, all receive a 1/3 tuition scholarship. The children must enroll as first-time college freshmen to receive this discount.
- R. OC employees may not award any institutional dollars (including endowments) to students in their family.
- S. Students who participate in groups for which scholarships are awarded are subject to the terms of the contract.
- T. The purpose of Student Financial Services is to help as many students as possible to receive a Christian education; therefore, need as well as merit is considered when awarding all institutional scholarships and tuition discounts. Students may be eligible to receive more than one award, although some will not combine. In addition, the awarding of a scholarship may reduce other institutional aid. OC reserves the right to combine scholarships and tuition discounts in the manner most beneficial to the student as well as the university.
- U. Student Financial Services will adjust any award letter due to incorrect data and/or additional financial aid received. Student Financial Services will notify students of any change in their award with an updated award letter via OC email.
- V. International students may be required to pay taxes on scholarships and grants they receive. The scholarship tax depends on several factors set by the federal government. Scholarships used for qualified expenses are generally tax-free if they cover tuition, fees, books, supplies, and equipment required for courses.
1. The International Records office will provide students with a questionnaire that could help students to avoid paying undue taxes.
 2. It is the student's responsibility to complete all documentation in a timely manner.

3. Students who fail to complete the required forms may be required to file a tax return in order to receive a refund.

XVIII. **EMPLOYER TUITION ASSISTANCE & REIMBURSEMENT**

A. Employer Tuition Assistance: Any type of employer-provided financial aid paid **to** the university before the coursework is completed.

1. This will be treated as other private financial aid.
2. Students should provide documentation from the employer showing how much aid will be sent and when the university can expect payment.

B. Employer Tuition Reimbursement: The employer pays for tuition costs after course work is completed.

1. Students wishing to delay payment based on an employer tuition reimbursement must submit acceptable documentation to Financial Services by the first day of the semester.

a) Students may fill out the Employer Assistance Form, which can be found at www.oc.edu/forms and should be signed by the Employer.

b) Other documentation may be accepted. However, it must include the following:

(1) Contact information and verification of the employer's intent to pay.

(2) Anticipated date of payment.

(3) Amount or percentage of the student's balance the employer intends to pay.

2. Failure to provide the proper documentation by the first day of the semester may result in the student's account being considered delinquent and therefore subjected to finance charges and possible withdrawal from classes.

3. Students are required to pay any portion of the bill that is not covered by the employer's tuition assistance.

4. If the student drops a class or withdraws from the University, all payments are due immediately. The University refund policy would then apply.

C. OC reserves the right to conduct random audits, which involve contacting the student's employer about the student's employment status.

D. For students receiving tuition assistance, any form required by your employer should be copied to Financial Services for each enrolled term (7-week enrollment period) or

semester (16-week enrollment period). *Most employers have something in place through the Human Resources or Benefits Office that can be provided to OC.*

- E. OC Student Financial Services will invoice those employers who require proof of enrollment and costs.
- F. Students who receive Tuition Assistance paid **directly** to them from their employer will not be allowed to delay payment and should use the payment arrangements outlined under III. Payment Arrangements.

XIX. **MILITARY TUITION ASSISTANCE**

- A. Military service members should contact their Educational Services Office (ESO) or counselor within their Military Service prior to enrolling at OC.
- B. Oklahoma Christian University is in compliance with PL 115-407 Veterans Benefits and Transition Act of 2018 Section 103 and will not have any policy inconsistent with 38 U.S. Code § 3679 (e).

XX. **SUMMER/WINTER HOUSING**

- A. Students with outstanding balances of greater than \$500 at the end of the prior semester will not be eligible for summer/winter student housing without the prior approval of Financial Services.
- B. Payment for summer/winter housing charges must either be paid in full before the start of the summer/winter terms, or in regular monthly/weekly payments during the terms. Students are responsible for making these payment arrangements with Financial Services. All summer/winter housing balances must be paid in full at least two weeks prior to the start of the following semester.
- C. 100% of housing charges will be billed to all students who reserve summer/winter housing. If the student qualifies for a housing discount based on student employment at OC, 50% of those charges for that month will be credited to his/her balance after the criteria (based on numbers of hours worked) for that housing discount have been met.
- D. Students are responsible for 100% of housing charges they incur if they do not reach the criteria for receiving a housing discount.
- E. Students with summer/winter housing balances will not be allowed to enroll for a future semester until their summer/winter housing account balance is paid in full.
- F. Summer/winter financial aid must first pay for tuition expenses. Additional financial aid may be transferred to the student's housing account upon the student's request.

XXI. **IRS FORM 1098-T**

- A. I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to OKLAHOMA CHRISTIAN upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes.
- B. If I fail to provide my SSN or TIN to OKLAHOMA CHRISTIAN, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.
- C. I understand that to receive my annual IRS Form 1098-T, Tuition Statement, electronically from OKLAHOMA CHRISTIAN, I must consent on my Student Account through the MyOC student portal.
- D. Students who do not consent to the electronic form will receive a paper copy mailed to the address on file.

APPENDIX A

2025-2026 OC Scholarships & Grants

Students are eligible to receive up to six (6) different OC scholarships and grants towards tuition only. No more than one from each of the following categories. Total institutional scholarships are capped at full-tuition. [See financial policy XVIII. Institutional Aid for rules and regulations.](#)

#1 Academic Merit Scholarship OR **Progressive Scholarship** *

\$14,000 – Trustee's
\$12,000 – Founders'
\$10,000 – President's
\$ 8,000 – Dean's
\$ 6,000 – Eagle
\$ 4,000 – Maroon & Gray

E=MC2

#2 Heart of Service & Specialty Grants

Heart of Service
Christian Academy/School Employee Discount
Child of Minister/Foreign Missionary Discount
Partner School Award
Partner Church Award

#3 Endowed Scholarships

#4 Church Match Scholarship

OC matches up to \$1,000

#5 Performance Scholarships

Music
Club Sports
NCAA Sports *

#6 Bonus (May only apply to one year)

President Leadership Class (PLC)
Leadership Training for Christ Scholarship (LTC)
Lad 2 Leaders
John Thompson Scholarship
Summer Singers
New Reign
SGA Officers
Talon/ Eagle Media PR

**Additional institutional aid may not be eligible to stack with the Progressive Scholarship, Music, NCAA*